IN THE UNITED STATES DISTRICT COURT FOR THE MIDDLE DISTRICT OF ALABAMA NORTHERN DIVISION

PROGRESSIVE CASUALTY)
INSURANCE COMPANY,)
Plaintiff,)))
v.	,)
) Case No.: 2:05-cv-1064-MEF
PEOPLES COMMUNITY BANK, INC.,)
LARRY PITCHFORD and)
JERRY GULLEDGE,)
)
Defendants.)
)
)
PEOPLESSOUTH BANK, INC.,)
LARRY PITCHFORD, and)
JERRY GULLEDGE,)
,)
V.)
) Case No.: 2:06-cv-00578-MEF
PROGRESSIVE CASUALTY)
INSURANCE COMPANY,)
indefinition confirmity)
Defendant.	,)
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	J

MOTION TO STAY PENDING SETTLEMENT

- 1. The above captioned cases have been settled as a part of an overall settlement involving numerous appeals pending in the Supreme Court of Alabama. Over \$2.5 million has been paid as part of this settlement.
- 2. The settlement also involves appeals which must be remanded by the Supreme Court of

Motion to Stay Pending Settlement

Progressive Casualty Insurance Co.,

v. Peoples Community Bank, Inc.

Case No.: 2:05-cv-1064-MEF *PeoplesSouth Bank, Inc., et al.*

v. Progressive Casualty Insurance Co.

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Alabama to the Circuit Court of Barbour County where certain judgments will be vacated and the case dismissed. It is not clear how long this will take.

3. The action filed on behalf of Progressive, 2:05cv1064, has been dismissed and this is not a problem. The action filed on behalf of PeoplesSouth Bank, 2:06cv00578, is currently pending on a Motion to Remand.

Defendant, Progressive Casualty Insurance Company, respectfully moves that 2:06cv00578 be held in abeyance until the Barbour County case is finally dismissed and an Order can then be submitted for dismissal of said action.

Respectfully submitted,

/s/ Thomas R. Elliott, Jr.
Thomas R. Elliott, Jr. (ASB1499L74T)

Attorney for Progressive Casualty Insurance Company

Of Counsel:

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Motion to Stay Pending Settlement

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(205)-380-3600 fax: (205)251-8929

CERTIFICATE OF SERVICE

I hereby certify that on December 7, 2006, I electronically filed the foregoing Motion to Stay Pending Settlement with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the following:

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Motion to Stay Pending Settlement

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